



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

₹ Lakhs

| FINANCIAL RESULTS | Consolidated Financial Results | | |
|--|--------------------------------|---------------------|----------------------------|
| | Quarter Ended 30th June | | Year Ended 31st March 2011 |
| | 2011 (Unaudited) | 2010 (Unaudited) | 2011 (Audited) |
| Net Revenue | 470,999 | 381,548 | 1,798,227 |
| Other Operating Income | 5,750 | 4,149 | 18,556 |
| Net Income from Operations | 476,749 | 385,697 | 1,816,783 |
| Expenditure: | | | |
| Decrease / (Increase) in Stock in Trade | (3,595) | (3,411) | (16,618) |
| Consumption of Raw Materials | 95,130 | 63,449 | 309,530 |
| Purchase of Traded Goods | 13,149 | 6,785 | 49,936 |
| Employees Cost | 68,107 | 58,168 | 246,293 |
| Depreciation and Amortisation | 26,082 | 22,129 | 94,065 |
| Power & Fuel | 26,794 | 19,339 | 88,097 |
| Benefits Paid - Insurance Business | 55,544 | 35,718 | 193,437 |
| Other Expenditure | 131,283 | 117,548 | 508,803 |
| Change in valuation of liability in respect of life insurance policies | 5,082 | 80,356 | 332,525 |
| Investment (Income) /Loss on Life Insurance Policyholders' Fund related to linked business (refer note no.5) | 10,507 | (43,622) | (146,866) |
| Total Expenditure | 428,083 | 356,459 | 1,659,202 |
| Profit from Operations before Other Income, Interest and Exceptional Items | 48,666 | 29,238 | 157,581 |
| Other Income | 6,015 | 4,217 | 18,516 |
| Profit before Interest and Exceptional Items | 54,681 | 33,455 | 176,097 |
| Interest related to lending activity of subsidiaries | 3,854 | 1,816 | 11,189 |
| Other Interest and Finance Expenses | 15,525 | 11,719 | 45,419 |
| Profit after Interest but before Exceptional Items | 35,302 | 19,920 | 119,489 |
| Exceptional Items (refer note no.2) | - | - | (10,384) |
| Profit before Tax | 35,302 | 19,920 | 109,105 |
| Tax Expenses | 6,144 | 4,448 | 18,308 |
| Net Profit (before Minority Interest) | 29,158 | 15,472 | 90,797 |
| Minority Interest | (3,838) | (584) | (8,586) |
| Share of Profit / (Loss) of Associates | - | (1) | (1) |
| Net Profit | 25,320 | 14,887 | 82,210 |
| Paid Up Equity Share Capital (Face Value of ₹ 10 each) | 11,351 | 10,301 | 11,351 |
| Reserve excluding Revaluation Reserve | | | 651,723 |
| Basic Earnings Per Share - ₹ | 22.31 | 14.41 | 77.60 |
| Diluted Earnings Per Share - ₹ | 22.29 | 13.90 | 75.75 |

| Public Shareholding * | | | |
|----------------------------|------------|------------|------------|
| Number of Shares | 52,342,039 | 52,302,131 | 52,342,039 |
| Percentage of Shareholding | 46.11% | 50.77% | 46.11% |

| Promoter and Promoter Group Shareholding * | | | |
|---|------------|------------|------------|
| Pledged/ Encumbered | | | |
| No. of Shares | Nil | Nil | Nil |
| Percentage of shares (as a %age of total Shareholding of promoter and promoter group) | - | - | - |
| Percentage of shares (as a % age of total Share Capital of the company) | - | - | - |
| Non - encumbered | | | |
| No. of Shares | 57,944,697 | 47,444,697 | 57,944,697 |
| Percentage of shares (as a %age of total Shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% |
| Percentage of shares (as a % age of total Share Capital of the company) | 51.05% | 46.06% | 51.05% |

* Excludes shares represented by Global Depository Receipts



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

₹ Lakhs

| SEGMENT REPORTING | Consolidated Financial Results | | |
|---|--------------------------------|---------------------|---------------------------------|
| | Quarter Ended 30th June | | Year Ended |
| | 2011 (Unaudited) | 2010 (Unaudited) | 31st March 2011 (Audited) |
| Segment Revenue | | | |
| Life Insurance | 114,034 | 109,512 | 553,442 |
| Other Financial Services | 14,740 | 13,799 | 57,891 |
| Telecom | 114,496 | 92,640 | 391,793 |
| IT - ITES | 47,058 | 38,994 | 169,184 |
| Fashion & Lifestyle (Garments & Accessories) | 48,356 | 34,831 | 180,852 |
| Carbon Black | 51,263 | 32,432 | 158,846 |
| Agri - business (Fertilisers, Seeds & Pesticides) | 35,107 | 22,635 | 124,353 |
| Rayon Yarn (Including Caustic & Allied Chemicals) | 15,627 | 12,579 | 56,497 |
| Insulators | 11,049 | 11,545 | 51,797 |
| Textiles (Spun Yarn & Fabrics) | 26,118 | 17,805 | 77,413 |
| Total Segmental Revenue | 477,848 | 386,772 | 1,822,068 |
| Less: Inter Segment Revenue | (1,099) | (1,075) | (5,285) |
| Net Income from Operations | 476,749 | 385,697 | 1,816,783 |
| Segment Results (Profit before Interest and Tax - PBIT) | | | |
| Life Insurance | 14,695 | 1,178 | 31,415 |
| Other Financial Services | 1,616 | 4,418 | 10,055 |
| Telecom | 13,256 | 8,719 | 36,948 |
| IT - ITES | 1,739 | 2,089 | 11,608 |
| Fashion & Lifestyle (Garments & Accessories) | 733 | 369 | 6,575 |
| Carbon Black | 5,732 | 5,075 | 22,108 |
| Agri - business (Fertilisers, Seeds & Pesticides) | 3,892 | 2,470 | 15,738 |
| Rayon Yarn (Including Caustic & Allied Chemicals) | 2,120 | 2,258 | 7,487 |
| Insulators | 1,902 | 2,584 | 11,437 |
| Textiles (Spun Yarn & Fabrics) | 3,715 | 1,669 | 7,999 |
| Total Segment Result | 49,400 | 30,829 | 161,370 |
| Less: Interest & Finance Expenses | (15,525) | (11,719) | (45,419) |
| Add: Interest Income | 1,736 | 1,190 | 4,837 |
| Add: Net of Unallocable Income/(Expenditure) | (309) | (380) | (1,299) |
| Profit before Tax and Exceptional Items | 35,302 | 19,920 | 119,489 |
| Exceptional items (refer note no.2) | - | - | (10,384) |
| Profit after Exceptional Items | 35,302 | 19,920 | 109,105 |
| Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities) | As on | As on | As on |
| | 30th June 11 | 30th June 10 | 31st March 11 |
| Life Insurance | 87,708 | 43,722 | 73,271 |
| Other Financial Services | 87,759 | 80,496 | 83,128 |
| Telecom | 821,919 | 775,945 | 818,064 |
| IT - ITES | 142,856 | 124,406 | 136,667 |
| Fashion & Lifestyle (Garments & Accessories) | 56,945 | 52,929 | 60,467 |
| Carbon Black | 126,447 | 103,583 | 122,064 |
| Agri - business (Fertilisers, Seeds & Pesticides) | 51,072 | 27,479 | 49,604 |
| Rayon Yarn (Including Caustic & Allied Chemicals) | 43,087 | 40,627 | 43,999 |
| Insulators | 37,245 | 27,376 | 36,263 |
| Textiles (Spun Yarn & Fabrics) | 19,062 | 19,627 | 19,606 |
| Total Segment Capital Employed | 1,474,100 | 1,296,190 | 1,443,133 |
| Add: Unallocated Corporate Assets | 7,075 | 51,073 | 91 |
| Total Capital Employed | 1,481,175 | 1,347,263 | 1,443,224 |



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

₹ Lakhs

| FINANCIAL RESULTS | Standalone Financial Results | | |
|---|------------------------------|---------------------|---------------------------------|
| | Quarter Ended 30th June | | Year Ended |
| | 2011 (Unaudited) | 2010 (Unaudited) | 31st March 2011 (Audited) |
| Net Revenue | 181,449 | 127,442 | 628,306 |
| Other Operating Income | 4,944 | 3,672 | 16,147 |
| Net Income from Operations | 186,393 | 131,114 | 644,453 |
| Expenditure: | | | |
| Decrease / (Increase) in Stock in Trade | (3,670) | (3,401) | (16,328) |
| Consumption of Raw Materials | 95,130 | 63,449 | 309,530 |
| Purchase of Traded Goods | 12,117 | 6,155 | 45,391 |
| Employees Cost | 12,664 | 10,834 | 48,071 |
| Depreciation and Amortisation | 4,979 | 4,540 | 19,395 |
| Power & Fuel | 16,748 | 10,892 | 52,098 |
| Other Expenditure | 30,381 | 24,287 | 114,481 |
| Total Expenditure | 168,349 | 116,756 | 572,638 |
| Profit from Operations before Other Income, Interest & Tax | 18,044 | 14,358 | 71,815 |
| Other Income | 1,672 | 1,468 | 5,801 |
| Profit before Interest and Tax | 19,716 | 15,826 | 77,616 |
| Interest and Finance Expenses | 7,110 | 6,856 | 28,108 |
| Profit before Tax | 12,606 | 8,970 | 49,508 |
| Tax Expenses | 3,189 | 2,488 | 11,539 |
| Net Profit | 9,417 | 6,482 | 37,969 |
| Paid Up Equity Share Capital (Face Value of ₹ 10 each) | 11,351 | 10,301 | 11,351 |
| Reserve excluding Revaluation Reserve | | | 528,300 |
| Basic Earnings Per Share - ₹ | 8.30 | 6.29 | 35.84 |
| Diluted Earnings Per Share - ₹ | 8.29 | 6.07 | 34.98 |

| Public Shareholding * | | | |
|------------------------------|------------|------------|------------|
| Number of Shares | 52,342,039 | 52,302,131 | 52,342,039 |
| Percentage of Shareholding | 46.11% | 50.77% | 46.11% |

| Promoter and Promoter Group Shareholding * | | | |
|---|------------|------------|------------|
| Pledged/ Encumbered | | | |
| No. of Shares | Nil | Nil | Nil |
| Percentage of shares (as a %age of total Shareholding of promoter and promoter group) | - | - | - |
| Percentage of shares (as a % age of total Share Capital of the company) | - | - | - |
| Non - encumbered | | | |
| No. of Shares | 57,944,697 | 47,444,697 | 57,944,697 |
| Percentage of shares (as a %age of total Shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% |
| Percentage of shares (as a % age of total Share Capital of the company) | 51.05% | 46.06% | 51.05% |

* Excludes shares represented by Global Depository Receipts



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

₹ Lakhs

| SEGMENT REPORTING | Standalone Financial Results | | |
|--|------------------------------|---------------------------|----------------------------|
| | Quarter Ended 30th June | | Year Ended 31st March 2011 |
| | 2011 (Unaudited) | 2010 (Unaudited) | (Audited) |
| Segment Revenue | | | |
| Fashion & Lifestyle (Garments & Accessories) | 47,282 | 34,141 | 176,439 |
| Carbon Black | 51,263 | 32,432 | 158,846 |
| Agri - business (Fertilisers, Seeds & Pesticides) | 35,107 | 22,635 | 124,353 |
| Rayon Yarn (Including Caustic & Allied Chemicals) | 15,627 | 12,579 | 56,497 |
| Insulators | 11,049 | 11,545 | 51,797 |
| Textiles (Spun Yarn & Fabrics) | 26,118 | 17,805 | 77,413 |
| Total Segmental Revenue | 186,446 | 131,137 | 645,345 |
| Less: Inter Segment Revenue | (53) | (23) | (892) |
| Net Income from Operations | 186,393 | 131,114 | 644,453 |
| Segment Results (Profit before Interest and Tax - PBIT) | | | |
| Fashion & Lifestyle (Garments & Accessories) | 1,320 | 935 | 9,936 |
| Carbon Black | 5,732 | 5,075 | 22,108 |
| Agri - business (Fertilisers, Seeds & Pesticides) | 3,892 | 2,470 | 15,738 |
| Rayon Yarn (Including Caustic & Allied Chemicals) | 2,120 | 2,258 | 7,487 |
| Insulators | 1,902 | 2,584 | 11,437 |
| Textiles (Spun Yarn & Fabrics) | 3,715 | 1,669 | 7,999 |
| Total Segment Result | 18,681 | 14,991 | 74,705 |
| Less: Interest & Finance Expenses | (7,110) | (6,856) | (28,108) |
| Add: Interest Income | 1,342 | 1,049 | 4,032 |
| Add: Net of Unallocable Income/(Expenditure) | (307) | (214) | (1,121) |
| Profit before Tax | 12,606 | 8,970 | 49,508 |
| Capital Employed (Segment Assets - Segment Liabilities) | As on 30th June 11 | As on 30th June 10 | As on 31st March 11 |
| Fashion & Lifestyle (Garments & Accessories) | 53,798 | 47,955 | 56,947 |
| Carbon Black | 126,447 | 103,583 | 122,064 |
| Agri - business (Fertilisers, Seeds & Pesticides) | 51,072 | 27,479 | 49,604 |
| Rayon Yarn (Including Caustic & Allied Chemicals) | 43,087 | 40,627 | 43,999 |
| Insulators | 37,245 | 27,376 | 36,263 |
| Textiles (Spun Yarn & Fabrics) | 19,062 | 19,627 | 19,606 |
| Total Segment Capital Employed | 330,711 | 266,647 | 328,483 |
| Add: Unallocated Corporate Assets | 545,834 | 574,668 | 533,241 |
| Total Capital Employed | 876,545 | 841,315 | 861,724 |

1 a) The erstwhile Spice Communications Limited (Spice) was amalgamated with Idea Cellular Limited (IDEA), a Joint Venture company, effective 1st March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by DoT on 30th March 2011 for recall of the order dated 5th February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4th July 2011, reaffirmed the amalgamation of Spice with IDEA. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Karnataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from IDEA to that effect,

IDEA then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4th July 2011. Through interim orders, Appellate Bench has directed DoT to :-

(i) Accept the License Fee from IDEA without prejudice, as IDEA is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice:

(ii) Till the next date of hearing maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained,

b) In the 3G spectrum auction held during last financial year, IDEA was allotted 3G spectrum for Punjab Service area, however the right for commercial use of the allotted 3G spectrum for Punjab service area is still awaited. IDEA had approached Hon'ble TDSAT for direction to DOT to allow commercial use of the allotted 3G spectrum band for Punjab service area. The Hon'ble TDSAT has directed IDEA to approach it again, If required, upon the final disposal of the matters mentioned in point 1(a) above by the Appellate Bench of Hon'ble High Court of Delhi.

c) Out of total demands & show cause notices, pertaining to alleged violation of license conditions / guidelines and non fulfillment of roll out obligations under non operational licenses amounting to Group's share of ₹ 9,574 Lakhs, demands amounting to Group's share of ₹ 8,306 Lakhs have been stayed by Hon'ble TDSAT during the quarter. For the balance, IDEA is in process of taking suitable action.

2 In the previous year Exceptional Items consist of one time loss borne by Aditya Birla Money Limited and Aditya Birla Money Mart Limited, subsidiaries of the Company on account of certain trades of their clients.

3 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at company's website viz. www.adityabirlanuvo.com and on websites of BSE(www.bseindia.com) and NSE(www.nseindia.com). Key Standalone financial information is given below:

| Particulars | ₹ Lakhs | | |
|----------------------------|-------------------------|---------|------------|
| | Quarter Ended 30th June | | Year Ended |
| | 2011 | 2010 | 2011 |
| Net Income from Operations | 186,393 | 131,114 | 644,453 |
| Profit before Tax | 12,606 | 8,970 | 49,508 |
| Net Profit | 9,417 | 6,482 | 37,969 |

4 Status of Investor Complaints for the quarter ended June 30, 2011:

| Opening | Received | Redressed | Pending |
|---------|----------|-----------|---------|
| 0 | 9 | 9 | 0 |

5 For the purpose of consolidated financial results, the "Investment (Income) /Loss on life insurance policyholders' fund" related to linked business has been disclosed with "Change in valuation of liability in respect of life insurance policies".

6 Previous year's / period's figures are regrouped / rearranged wherever necessary. Figures of Consolidated Financial Results for the quarter under review are not comparable with that of the corresponding previous quarter since there have been acquisitions/disposals/stake changes/mergers/de-merger in subsidiaries and joint ventures.

7 The above results have been reviewed by the Audit Committee of the Board at the meeting held on August 12, 2011 and taken on record at the meeting of the Board of Directors held on August 13, 2011. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited Standalone and Consolidated Financial Results as required under Clause 41 of Listing Agreement and the related report will be submitted to the concerned stock exchanges.

Place: Mumbai
Date: August 13, 2011

Dr. Rakesh Jain
Managing Director

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An Aditya Birla Group Company